MINUTES OF THE FINANCE & RESOURCES COMMITTEE MEETING HELD ON MONDAY 9th JUNE 2025

51. PRESENT – Councillors V. O'Shea (Vice Chair), I. Plant, L. Wood Williams, D. Wilson, A. Thomas and S. Ellis

52. APOLOGIES – Councillors P. Upton and C. Clark.

53. DECLARATIONS OF INTEREST – NONE

54. SECTION 33 DISPENSATION REQUESTS – NONE

RESOLVED ITEMS

55. CONFIRMATION OF THE MINUTES OF MONDAY 12TH MAY 2025 –
The minutes were approved and confirmed as correct.

56. PAYMENTS FOR APPROVAL JUNE 2025 –
With the inclusion of the insurance invoice of £5093.59 with the below were approved for payment.

Description	Supplier	VAT Type	Net	VAT	Total
Office Cleaning	Happy Pig Company	Z	175.00		175.00
Window Cleaning	AH Window Cleaning	Z	15.00		15.00
Maintenance Contract	Happy Pig Company	Z	1,137.00		1,137.00
PAT Testing	A.C.E Services	S	148.00	29.60	177.60
Mayors Allowance - Flowers	Varnish & Sprigs Florist	Z	30.00		30.00
VE Day - RBL Badges	Royal British Legion - Chea	Z	150.00		150.00
Microsoft Office 365	PCone Computer Solutions	S	160.00	32.00	192.00
Internal Audit Fee	Joanne Taylor	Z	350.00		350.00
Photocopier quarterly charges	Xerox	S	77.62	15.52	93.14
TENS Notice Party in the Park	Cllr P Upton	Z	21.00		21.00
	Total		**2,263.62**	**77.12**	**2,340.74**

RECOMMENDATIONS TO FULL COUNCIL

57. APPROVE THE BANK RECONCILIATION FOR APRIL 2025 – The bank reconciliation for April 2025 was reviewed and accepted as a true record with the corresponding bank statements signed and approved.

	Bank Reconciliation at 30/04/2025			
	Cash in Hand 01/04/2025			304,728.76
	ADD			
	Receipts 01/04/2025 - 30/04/2025			196,957.71
				501,686.47
	SUBTRACT			
	Payments 01/04/2025 - 30/04/2025			21,399.96
A	**Cash in Hand 30/04/2025** (per Cash Book)			**480,286.51**
	Cash in hand per Bank Statements			
	Petty Cash	31/03/2023	100.00	
	Business Money Manager	30/04/2025	478,994.56	
	Current Account	30/04/2025	3,195.00	
				482,289.56
	Less unpresented payments			2,003.05
				480,286.51
	Plus unpresented receipts			
B	**Adjusted Bank Balance**			**480,286.51**
	A = B Checks out OK			

58. PAYMENTS & RECEIPTS LIST REPORTS FOR APRIL 2025 –
Reviewed & accepted reports as a true record, with a recommendation for Full Council to approve.

59. REVIEW YEAR-END EXPENDITURE
The Committee reviewed the year-end expenditure for budget spend only with the exclusion of the ear marked reserves.

60. REVIEW OF DIRECT DEBITS & MONTHLY CONTRACTS
The Committee reviewed and accepted as correct.

61. CONSIDER THE LETTER FROM ST GILES THE ABBOTT FOR FUNDING TO SUPPORT THE RENOVATION OF THE CHURCH CLOCK
The Committee reviewed the letter requesting support and agreed to award a miscellaneous grant of £200, as the grant applications will reopen in September for the upcoming year

62. CHEADLE DISCOVERY GROUP- WW2 PROJECT 2026
The Committee agreed to support the £1,000 funding request for next year, with the stipulation that the group secures the additional funding outlined in their application.

63. REVIEW OF COUNCIL BANKING & MANDATE

Committee Members to be added to the mandate, Councillors Vicky Wheeldon, Chris Clark, S. Ellis, A. Thomas, D. Wilson, Mrs P Upton and J Jarvis. Online banking for R. Parker and D Mullington. Due to the local branches now closed R. Parker will consult with the banking hub to determine if this can be completed there or if must be completed within branch or if there is an online facility.

64. CONSIDER COUNCILLOR INDUCTION TRAINING

The Committee recommends to full Council the whole Council training would be beneficial and funds can be allocated via virement and the training budget.

COMMITTEE ACTION PLAN

65. REVIEW OF COUNCIL RESERVES

The Committee reviewed the Reserves with the below recommendations for transfers and balances.

Reserve	Open Balance	Transfers	Spend	Receipts	Current Balance	Comments	Proposed Transfers
Burial Fund Reserve	£103,356.94				£103,356.94	Will receive £2000	£2,000.00
Infrastructure	£2,125.00				£2,125.00	Requires further investment	£20,000.00
Party in the Park	£4,550.00		£357.50	£310.00	£4,502.50	Transfer required	£3,000.00
Cemetery Grave Inspections	£4.97				£4.97	requires further investment	£2,000.00
106 Funding Tean Road Rec	£17,897.65				£17,897.65	This reserve will require a transfer of £2027.35.	£2,027.35
Tean Road Gates	£11,796.23				£11,796.23	There will be a possible short fall	£3,000.00
Mayor Allowance - Cllr P Upton	£110.00		£40.00		£70.00		£0.00
Mayors Fundraising - Cllr P Upton	£1,334.11			£143.71	£1,477.82		£0.00
Footpaths	£595.10				£595.10		£0.00
Tree Works						requires transfer from general fund for unspent balance	£5,000.00
Total	**£141,770.00**		**£397.50**	**£453.71**	**£141,826.21**		**£37,027.35**

66. MONITORING OF EXPENDITURE FOR TEAN ROAD REC PROJECT

The Committee have reviewed the report, however the RFO will confirm for the next meeting the final figures.

67. MID TO LONG-TERM FINANCIAL PLANNING

The plan was reviewed and updated accordingly and will continue to form a base for Councils financial plans.

68. REVIEW OF FINANICAL REGULATIONS

The RFO will provide a section at time for review during the meetings and table a set amount time for review.

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69. BT CONTRACT RENEWAL

The committee reviewed the tender for quotations and it was approved to be sent to potential suppliers.

70. ENERGY CONTRACT RENEWAL

The Committee approved the quotes received for energy supply and due to time sensitive approved for the RFO to agree. The energy supply for the Defibrillator is still under review and awaiting vendor prices.

There being no further business the meeting was brought to a close.

Signed…….