MINUTES OF THE CHEADLE TOWN COUNCIL FINANCE & RESOURCES COMMITTEE MEETING HELD ON MONDAY 9th DECEMBER 2024

356. PRESENT – Councillors M. Staton (Chair), I. Plant, D. Wilson and S. Ellis.

357. APOLOGIES – Councillor V. O'Shea (Vice Chair), Ms. P. Upton and C. Clark.

358. DECLARATIONS OF INTEREST – None

359. SECTION 33 DISPENSATION REQUESTS – None

RESOLVED ITEMS

360. CONFIRMATION OF THE MINUTES OF MONDAY 11th NOVEMBER 2024 –
The minutes were approved and confirmed as correct.

361. PAYMENTS FOR APPROVAL DECEMBER 2024–

Description	Supplier	VAT Type	Net	VAT	Total
Window Cleaning	AH Window Cleaning	Z	30.00		30.00
Christmas lighting installation €	City Illuminations	S	5,700.00	1,140.00	6,840.00
Community Reassurance	Nicky Derrett	Z	1,577.00		1,577.00
Litter Bins	Jaydee Living Ltd	S	726.80	145.36	872.16
Meadow Dr Street Light Mainte	EON	S	272.18	54.44	326.62
street Lighting Maintenance &	EON	S	2,186.61	437.32	2,623.93
External Auditor Fee	Mazars	S	1,365.00	273.00	1,638.00
SPCA	SPCA	Z	1,089.00		1,089.00
	Total		**12,946.59**	**2,050.12**	**14,996.71**

Including 2 late invoices ACE Electrical £275.40 and Xerox £93.14 were approved within the payments for approval.

RECOMMENDATIONS TO FULL COUNCIL

362. APPROVE THE BANK RECONCILIATION FOR OCTOBER 2024 - The bank reconciliation for October 2024 was reviewed and accepted as a true record. The RFO has reviewed the difference of £6.86 from the previous months which relates to something last financial year, with the addition of 50p difference in the invoice totals for Corona and the direct debit value taken. There for the difference £7.36 Scribe advised creating a reversal transaction to balance the bank reconciliations the Committee accepted this and recommends Full Council approval.

	Bank Reconciliation at 30/09/2024			
	Cash in Hand 01/04/2024			401,623.66
	ADD			
	Receipts 01/04/2024 - 30/09/2024			459,038.24
				860,661.90
	SUBTRACT			
	Payments 01/04/2024 - 30/09/2024			348,505.01
A	**Cash in Hand 30/09/2024** (per Cash Book)			**512,156.89**
	Cash in hand per Bank Statements			
	Petty Cash	30/09/2024	100.00	
	Current Account	30/09/2024	2,500.00	
	Business Money Manager	30/09/2024	519,119.11	
				521,719.11
	Less unpresented payments			9,554.86
				512,164.25
	Plus unpresented receipts			
B	**Adjusted Bank Balance**			**512,164.25**
	Error A does NOT equal B			
	ERROR IS	**£-7.36**		

363. **<u>PAYMENTS & RECEIPTS LIST REPORTS FOR SEPTEMBER 2024 –</u>** Reviewed & accepted reports as a true record, with a recommendation for Full Council to approve.

364. **<u>REVIEW YEAR-TO-DATE EXPENDITURE</u>**

The Committee reviewed the year-to-date expenditure with a recommendation for Full Council approval. The water bills highlighted concerns due to the increase in charges, there is no obvious usage increase that would reflect this. Councillor Plant & Ellis are investigating this further. The energy bills require review as they have gone up considerably.

<u>COMMITTEE ACTION PLAN</u>

365. **<u>MONITORING OF EXPENDITURE FOR TEAN ROAD REC PROJECT</u>**

No further updates since the last meeting but will continue to monitor.

366. **<u>MID TO LONG-TERM FINANCIAL PLANNING</u>**

The plan was reviewed following the last meeting and will continue to form a base for Councils financial plans.

367. REVIEW OF DRAFT BUDGET FOR 2025/26 -

The RFO provided the Committee with an overview of the budget, cross-referenced with current year spending. The Committee highlighted budget headings for further review and the RFO will look into the relevant information. An extra budget meeting will be held on Wednesday 18th December to allow a draft budget to be recommended to Full Council.

There being no further business the meeting was brought to a close.

Signed……..