MINUTES OF THE CHEADLE TOWN COUNCIL FINANCE & RESOURCES COMMITTEE MEETING HELD ON MONDAY 8TH JULY 2024

108. PRESENT – Councillors M. Staton (Chair), I. Plant, Mrs P. Upton, C. Clark, D. Wilson and S. Ellis.

109. APOLOGIES – Councillors V. O'Shea (Vice Chair) and J. Mason

110. DECLARATIONS OF INTEREST – None

111. SECTION 33 DISPENSATION REQUESTS – None

RESOLVED ITEMS

112. CONFIRMATION OF THE MINUTES OF MONDAY 10th JUNE 2024 –
The minutes were approved and confirmed as correct.

113. PAYMENTS FOR APPROVAL JULY–

Description	Supplier	VAT Type	Net	VAT	Total
Window Cleaning	AH Window Cleaning	Z	13.00		13.00
General Maintenance	Homepoint	S	38.29	7.66	45.95
Cemetery - Preparations for Te	Hewitt & Car Services	S	1,680.00	336.00	2,016.00
	Total		**1,731.29**	**343.66**	**2,074.95**

RECOMMENDATIONS TO FULL COUNCIL

114. APPROVE THE BANK RECONCILIATION FOR MAY 2024 - The bank reconciliation for April 2024 was reviewed and accepted as a true record, R. Parker will review the difference of £6.86 from the previous month, with the addition of 50p difference in the invoice totals for Corona and the direct debit value taken. Committee a recommendation for Full Council to approve.

	Bank Reconciliation at 31/05/2024			
	Cash in Hand 01/04/2024			401,623.66
	ADD			
	Receipts 01/04/2024 - 31/05/2024			218,314.93
				619,938.59
	SUBTRACT			
	Payments 01/04/2024 - 31/05/2024			167,243.10
A	**Cash in Hand 31/05/2024** (per Cash Book)			**452,695.49**
	Cash in hand per Bank Statements			
	Petty Cash	31/05/2024	100.00	
	Business Money Manager	31/05/2024	450,102.85	
	Current Account	31/05/2024	2,500.00	
				452,702.85
	Less unpresented payments			
				452,702.85
	Plus unpresented receipts			
B	**Adjusted Bank Balance**			**452,702.85**
	Error A does NOT equal B			
	ERROR IS	**£-7.36**		

115. **PAYMENTS & RECEIPTS LIST REPORTS FOR MAY 2024 –** Reviewed & accepted reports as a true record, with a recommendation for Full Council to approve.

Outstanding invoices from Party in Park – Anchor Inn to be forwarded again M Deville has advised he will pay the outstanding invoice.

116. **REVIEW YEAR TO DATE EXPENDITURE**

The Committee reviewed the year-to-date expenditure with a recommendation for Full Council approval.

117. **CONFIRMATION OF MAINTENANCE AGREED WORKS FOLLOWING LEISURE & OPERATIONS COMMITTEE**

Deputy Clerk advised the committee following the agreed works for the turfing alongside the number 2 bowling green and the installation of slabs surrounding the football shed, approval was given to commence the works.

118. **PARTY IN THE PARK BUDGET & APPROVAL OF PAYMENTS FOR THE EVENT**

The committee reviewed the draft expenditure and the reserve balance, it was agreed to move funds from the general reserve to cover the costs of the event. All payments for the event were approved to be defrayed accordingly. The next meeting will need to review the reserve balances moving forward to ensure there is adequate funding for future events.

119. MONITORING OF EXPENDITURE FOR TEAN ROAD REC BOWLING PAVILION

The Committee reviewed the expenditure for all projects relating to the Tean Road Recreation Ground and 106 funding, there are overspends for the project which will need further review for budget monitoring and potential sources of funding to complete the outstanding project which Cheadle Town Council wish to deliver.

120. REVIEW OF RESERVE BALANCES AND GENERAL FUND

The Committee reviewed general fund balances along with the reserve balances, it was agreed further review would be required to ensure budget monitoring as overspends for projects will affect the general fund balances.

121. REVIEW COUNCILS BANKING & MANDATE

It was agreed that all Committee members (Councillors: M Staton, V O'Shea, S Ellis, C Clark, J. Mason, P Upton) would be added to the bank mandate and R. Parker, D. Mullington included on the online banking. Paperwork to be given out at the next meeting for completion and members will need to visit the branch with the relevant ID.

122. COMMITTEE ACTION PLAN/OBJECTIVES

The Chair & Deputy Clerk addressed the committee and advised that the council needs to look at implementing a mid-term to long-term plan for the objectives and plans from all committees and a plan on how the council will deliver this and the funding requirements. This will be reviewed in detail at the next meeting for a brainstorming exercise.

CONFIDENTAIL ITEMS

123. GOAL POST INSTALLATION REVIEW QUOTES AND CONSIDER BUDGET CONSIDERATIONS FOR EXPENDITURE IN PREPARATION FOR LEISURE & OPERATIONS RECOMMENDATIONS TO FULL COUNCIL

Only one quote was received out of the 4 contractors contacted for a quotation. The Committee agreed to obtain the best value, engaging negotiations with the contractor with the agreed limit of £350 with the potential of sponsorship.

124. PROPOSED EXPENDITURE AWAITING QUOTE FOR MAINTENANCE WORKS RELATING TO THE STORAGE SHED

No quotes were received for the works but if within a reasonable cost the Clerks can approve this under health & safety reasons.

125. SMALL BOWLING PAVILLION REFURBISHMENT

Councillor P. Upton presented the Committee with the breakdown of costs to refurbish the small pavilion. Following a lengthy discussion, it was agreed to obtain quotes from a roofing contractor to replace the felt and the required maintenance to the roof and Councillors would volunteer to paint the inside & outside.

There being no further business the meeting was brought to a close.

Signed…….