MINUTES OF THE CHEADLE TOWN COUNCIL FINANCE & RESOURCES COMMITTEE MEETING HELD ON MONDAY 14th OCTOBER 2024

240. PRESENT – Councillors V. O'Shea (Vice Chair), Ms P. Upton, I. Plant, C. Clark, D. Wilson and S. Ellis.

241. APOLOGIES – Councillors M. Staton (Chair)

242. DECLARATIONS OF INTEREST – Councillor S. Ellis declared an interest in discussions relating to the water bills due to working in the industry.

243. SECTION 33 DISPENSATION REQUESTS – None

RESOLVED ITEMS

244. CONFIRMATION OF THE MINUTES OF MONDAY 9th SEPTEMBER 2024 –
The minutes were approved and confirmed as correct.

245. PAYMENTS FOR APPROVAL OCTOBER 2024–

Supplier	VAT Type	Net	VAT	Total
Travis Perkins	S	106.44	21.29	127.73
Travis Perkins	S	120.00	24.00	144.00
Travis Perkins	S	15.04	3.01	18.05
Homepoint	S	68.66	13.73	82.39
AH Window Cleaning	Z	28.00		28.00
Woodward Printers	Z	105.00		105.00
Cllr P Upton	Z	74.00		74.00
Xerox	S	21.99	4.40	26.39
Interoffice Ltd	S	123.72	24.74	148.46
Interoffice Ltd	Z	67.50		67.50
Total		**730.35**	**91.17**	**821.52**

The late invoices from the Huntsman of £753.30 and the waste bins of £872.16 will be included in the payments for October.

246. COMMITTEE TO CONSIDER BUDGET ALLOCATION–

Welcome to Cheadle signs – £1,252.30 letter to Keepmoat development with the view for funding for the signage that is believed to have been disposed of during the development.

Skate Park Maintenance Works - £815 + £1310 totalling £2,125 to be allocated to the Maintenance & repairs budget. However, there is also the potential funding available which Angela Dale from SMDC is reviewing.

Rubbish Bins - £726.80 – Maintenance & Repairs budget.

Purchase of New Flag – The purchase both a Union Jack flag and St George's was approved £131 to be allocated to the Stationery budget.

Following a discussion regarding spend agreed from last years budget R. Parker to review what agreed and ensure the relevant reserves are in place.

247. UPDATE ON CHEADLE UNITED CHARITIES CHRISTMAS AWARD DATES–

The scheme is now open for applications, the deadline is Friday, November 8th. The charity's trustees will, therefore, review the applications on Monday, November 11th. The notice has been published on the Council's website and Facebook page. It was agreed that the meeting would be held at 6.30pm to allow extra time to review the applications.

RECOMMENDATIONS TO FULL COUNCIL

248. APPROVE THE BANK RECONCILIATION FOR AUGUST 2024 - The bank reconciliation for August 2024 was reviewed and accepted as a true record, R. Parker will review the difference of £6.86 from the previous month, with the addition of 50p difference in the invoice totals for Corona and the direct debit value taken. Committee a recommendation for Full Council to approve.

	Bank Reconciliation at 31/08/2024			
	Cash in Hand 01/04/2024			401,623.66
	ADD			
	Receipts 01/04/2024 - 31/08/2024			281,262.13
				682,885.79
	SUBTRACT			
	Payments 01/04/2024 - 31/08/2024			336,285.47
A	**Cash in Hand 31/08/2024** (per Cash Book)			**346,600.32**
	Cash in hand per Bank Statements			
	Petty Cash	31/08/2024	100.00	
	Business Money Manager	31/08/2024	356,941.68	
	Current Account	31/08/2024	2,500.00	
				359,541.68
	Less unpresented payments			12,934.00
				346,607.68
	Plus unpresented receipts			
B	**Adjusted Bank Balance**			**346,607.68**
	Error A does NOT equal B			
	ERROR IS	**£-7.36**		

249. PAYMENTS & RECEIPTS LIST REPORTS FOR AUGUST 2024 – Reviewed & accepted reports as a true record, with a recommendation for Full Council to approve.

Outstanding invoices from Party in Park – Anchor Inn the Committee requested a formal letter sent regarding the bill and 30 days term of payment is required or interest will be added to the balance. Letter to be circulated to the committee members.

250. REVIEW YEAR TO DATE EXPENDITURE

The Committee reviewed the year-to-date expenditure with a recommendation for Full Council approval. The water bills highlighted concerns due to the increase in charges, there is no obvious usage increase that would reflect this. Therefore, it was agreed that Councillor Plant would check the meter readings onsite and Councillor Ellis would review any relevant information relating to the meter readings. It is suspected that there may be an issue or a leak on site which would require further investigation.

COMMITTEE ACTION PLAN

251. MONITORING OF EXPENDITURE FOR TEAN ROAD REC PROJECT

No further updates following the last meeting but will remain an agenda item. R. Parker advised the Committee that waiting on cost breakdown from the contractor which has been requested to enable the grant funding to be claimed.

252. MID TO LONG-TERM FINANCIAL PLANNING

The plan was reviewed following the last meeting and will continue to form a base for Councils financial plans.

253. WORKING PARTY IN COLLABORATION WITH LEISURE & OPERATIONS

Councillors Upton & Plant have a scheduled meeting with the Clerks to take the first review of the SLA & bill of quantities and will report at the next Leisure & Operations meeting next week. Rob Wilks will then cost the service delivery requirements following any alterations.

254. CONSIDERATIONS FOR BUDGET SETTING FOR 2025/26 PREPARATIONS -

Agenda items for all Committees will be included allowing the Committees to submit detailed budget proposals for consideration. The deadline for proposals is 31st October.

There being no further business the meeting was brought to a close.

Signed…….