MINUTES OF THE CHEADLE TOWN COUNCIL – CHEADLE UNITED CHARITIES FOLLOWED BY FINANCE & RESOURCES COMMITTEE MEETING HELD ON MONDAY 11th NOVEMBER 2024

295. PRESENT – Councillors M. Staton (Chair), V. O'Shea (Vice Chair), Ms P. Upton, I. Plant, C. Clark, D. Wilson and S. Ellis.

296. APOLOGIES – None

297. DECLARATIONS OF INTEREST – Councillor S. Ellis declared an interest in discussions relating to the water bills due to working in the industry.

298. SECTION 33 DISPENSATION REQUESTS – None

RESOLVED ITEMS

299. CHEADLE UNITED CHARITIES– APPROVE ACCOUNTS & BANK RECONCILIATION
The trustees reviewed and accepted the bank reconciliation and the year-to-date accounts.

300. CHEADLE UNITED CHARITIES– REVIEW & APPROVE GRANT APPLICATIONS
The trustees reviewed the grant applications and accepted all applications, with the grant value awarded £125 for each applicant. It was agreed that should there be a late application from a long-standing applicant from Oakmoor this would be accepted later should they apply.

301. CHEADLE UNITED CHARITIES– REVIEW FUNDING OPTIONS FOR TEAN ROAD RECREATION GROUND
It was agreed to potential funding of approximately £5000 to be allocated to Tean Road maintenance of the footpaths through the Ernest Mckenzie fund for the maintenance of the Tean Road War Memorial Recreation Ground. An agenda item to be included on the Leisure & Operations next meeting.

302. CONFIRMATION OF THE MINUTES OF MONDAY 14th OCTOBER 2024 –
The minutes were approved and confirmed as correct.

303. PAYMENTS FOR APPROVAL NOVEMBER 2024–

Supplier	VAT Type	Net	VAT	Total
Homepoint	S	19.15	3.83	22.98
Happy Pig Company	Z	1,137.00		1,137.00
W burton & Sons	S	64.90	12.98	77.88
High Peak Borough Council	S	94,555.00	18,911.00	113,466.00
B Hygienic Limited	S	136.00	27.20	163.20
PCone Computer Solutions	S	125.00	25.00	150.00
Happy Pig Company	Z	175.00		175.00
Carpetmart	S	1,565.83	313.17	1,879.00
Carpetmart	S	1,233.77	246.75	1,480.52
Total		**99,011.65**	**19,539.93**	**118,551.58**

RECOMMENDATIONS TO FULL COUNCIL

304. APPROVE THE BANK RECONCILIATION FOR SEPTEMBER 2024 - The bank reconciliation for September 2024 was reviewed and accepted as a true record, R. Parker will review the difference of £6.86 from the previous month, with the addition of 50p difference in the invoice totals for Corona and the direct debit value taken. There for the difference £7.36 Committee recommends Full Council approval.

	Bank Reconciliation at 30/09/2024			
	Cash in Hand 01/04/2024			401,623.66
	ADD			
	Receipts 01/04/2024 - 30/09/2024			459,038.24
				860,661.90
	SUBTRACT			
	Payments 01/04/2024 - 30/09/2024			348,505.01
A	**Cash in Hand 30/09/2024** (per Cash Book)			**512,156.89**
	Cash in hand per Bank Statements			
	Petty Cash	30/09/2024	100.00	
	Current Account	30/09/2024	2,500.00	
	Business Money Manager	30/09/2024	519,119.11	
				521,719.11
	Less unpresented payments			9,554.86
				512,164.25
	Plus unpresented receipts			
B	**Adjusted Bank Balance**			**512,164.25**
	Error A does NOT equal B			
	ERROR IS	**£-7.36**		

305. PAYMENTS & RECEIPTS LIST REPORTS FOR SEPTEMBER 2024 – Reviewed & accepted reports as a true record, with a recommendation for Full Council to approve.

306. REVIEW YEAR-TO-DATE EXPENDITURE

The Committee reviewed the year-to-date expenditure with a recommendation for Full Council approval. The water bills highlighted concerns due to the increase in charges, there is no obvious usage increase that would reflect this. Councillor Plant & Ellis are investigating this further. It was confirmed that the outstanding payment from the Anchor has now been paid. The energy bills require review as they have gone up considerably.

COMMITTEE ACTION PLAN

307. MONITORING OF EXPENDITURE FOR TEAN ROAD REC PROJECT

R. Parker advised the Committee that the contractor has been requested to produce a breakdown of costs to enable the grant funding to be claimed. Funding from SMDC for the youth shelter and repairs to skate park has been confirmed awaiting further instructions from Angela Dale. There will be an overspend on the project, this will be fully reviewed once costings have been received. Estimated spend to complete the project is £35,597. Total spend to date is £188,624.25 original funding for the project was £140,000 potential grants total £62,400 with a shortfall of approximately £23,000, however funding for the youth shelter will reduce this figure.

308. MID TO LONG-TERM FINANCIAL PLANNING

The plan was reviewed following the last meeting and will continue to form a base for Councils financial plans.

309. REVIEW OF DRAFT BUDGET FOR 2025/26 -

The RFO provided the Committee with an overview of the budget and spending predictions for the financial year 2024/2025 with a current overspend estimated £1017.82. A breakdown of the reserve balances and draft figures were provided, transfers will be required from the general fund to top up the depleted reserves. Reference minute 496 15th Jan 2024 finance meeting it was agreed the 2 outstanding projects were no longer required as the PA system and Remembrance Day have been resolved using other methods. R. Parker to provide a forecast for worse-case and best-case figures for year-end for the Committee to review. It was agreed for the RFO and the Chair to meet to review the figures and draft budget prior to the next meeting.

There being no further business the meeting was brought to a close.

Signed…….