MINUTES OF THE BY FINANCE & RESOURCES COMMITTEE MEETING HELD ON MONDAY 26th JANUARY 2026.

434. PRESENT – Councillors V. Wheeldon (Chair), S. Ellis (Vice Chair), P Upton, I. Plant, D. Wilson, J. Jervis, D. Faulkner and A. Thomas.

435. APOLOGIES – None

436. DECLARATIONS OF INTEREST – None

RESOLVED ITEMS

437. CONFIRMATION OF THE MINUTES OF MONDAY 12th JANUARY 2026 –

The minutes were approved and confirmed as correct.

RECOMMENDATIONS TO FULL COUNCIL

438. MID TO LONG-TERM FINANCIAL PLANNING

The Committee reviewed the long-term plan and agreed to continue developing it, including detailed financial requirements and relevant timescales. This plan will inform future budget setting and provide a clear framework beyond the requirements of the current financial year.

439. REVIEW OF ASSET REGISTER & ASSET REPORT

Cllr I. Plant provided the Committee with an update on recent site inspections, highlighting areas of concern and items proposed for inclusion in the budget for the next financial year.

Tean Road

- Removal of small wooden play equipment from the play area, requiring replacement
- Matting / wet-pour surfacing
- Footpath adjacent to the bowling green
- Tennis court repairs following vandalism

Cemetery

- Footpaths

Kenilworth Walk

- Fencing within the wooded area

These items will be included on the agenda for Leisure and Operations to obtain relevant quotations and to deliver the required maintenance, including the development of an appropriate maintenance plan.

440. BUDGET PREPARATIONS 2026-2027

The Committee reviewed the budget proposals and all budget headings in detail, including the required maintenance identified through the asset review. The RFO

provided an update on current budget spend, forecast figures to year-end, and the overall financial position of the Council.

The Committee recognised the importance of balancing estate infrastructure maintenance with maintaining appropriate reserve balances. It was agreed to remove some proposed items due to more immediate priorities that must be delivered within the financial year. However, these items will remain under consideration for future years, with strong maintenance programmes developed to support the long-term sustainability of the estate.

The Committee agreed a proposed budget of **£422,377** for 2026–2027 for recommendation to Full Council. This represents an increase of **£10.47 per year** for a Band D property.

There being no further business the meeting was brought to a close.

Signed…….