MINUTES OF THE BY FINANCE & RESOURCES COMMITTEE MEETING HELD ON MONDAY 12th JANUARY 2026.

406. PRESENT – Councillors V. Wheeldon (Chair), S. Ellis (Vice Chair), P Upton, I. Plant, D. Wilson, J. Jervis and D. Faulkner.

407. APOLOGIES – Councillor A. Thomas

408. DECLARATIONS OF INTEREST – None

RESOLVED ITEMS

409. CONFIRMATION OF THE MINUTES OF MONDAY 8th DECEMBER 2025 –

The minutes were approved and confirmed as correct.

410. PAYMENTS FOR APPROVAL JANUARY 2026–

Description	Supplier	VAT Type	Net	VAT	Total
Christmas lighting installation €	City Illuminations	S	5,700.00	1,140.00	6,840.00
External Auditor Fee	Mazars	S	1,365.00	273.00	1,638.00
Garage Roof Replacement x 3	RG Building & Joinery Ltd	S	10,950.00	2,190.00	13,140.00
Christmas Lighting Scheme 40	City Illuminations	S	3,800.00	760.00	4,560.00
General Maintenance	Homepoint	S	94.13	18.83	112.96
Maintenance Contract	Happy Pig Company	Z	1,137.00		1,137.00
Office Cleaning	Happy Pig Company	Z	131.25		131.25
Grant - Cheadle Arts	Cheadle Arts	Z	200.00		200.00
Grant - Guild Hall	Guild Hall	Z	200.00		200.00
Welcome to Cheadle Signs	Rowlinson Signs Ltd	S	1,242.94	248.59	1,491.53
	Total		**24,820.32**	**4,630.42**	**29,450.74**

RECOMMENDATIONS TO FULL COUNCIL

411. APPROVE THE BANK RECONCILIATION FOR NOVEMBER 2025 – The bank reconciliation for November 2025 was reviewed and accepted as a true record with the corresponding bank statements signed and approved. The RFO confirm the £12 difference was due to a payment error for Woodward Printers invoice which will be resolved within January Payment Run.

	Bank Reconciliation at 30/11/2025			
	Cash in Hand 01/04/2025			304,728.76
	ADD			
	Receipts 01/04/2025 - 30/11/2025			471,224.95
				775,953.71
	SUBTRACT			
	Payments 01/04/2025 - 30/11/2025			203,719.19
A	**Cash in Hand 30/11/2025** (per Cash Book)			**572,234.52**
	Cash in hand per Bank Statements			
	Petty Cash	30/11/2025	100.00	
	Business Money Manager	30/11/2025	575,162.62	
	Current Account	30/11/2025	2,500.00	
				577,762.62
	Less unpresented payments			5,516.10
				572,246.52
	Plus unpresented receipts			
B	**Adjusted Bank Balance**			**572,246.52**
	Error A does NOT equal B			
	ERROR IS	**£-12.00**		

412. **PAYMENTS & RECEIPTS LIST REPORTS FOR NOVEMBER 2025 –**
Reviewed & accepted reports as a true record, with a recommendation for Full Council to approve.

COMMITTEE ACTION PLAN

413. **MID TO LONG-TERM FINANCIAL PLANNING**

The RFO presented a detailed asset review report outlining the current condition of Council assets, future requirements, and areas requiring further review. The report is divided into three categories: recreational equipment, buildings, and open spaces infrastructure. From this asset review, an action report has been produced for Council consideration. High- and medium-priority actions need to be reviewed and progressed as soon as possible, as they will have a direct impact on the budget.The RFO recommends that site risk assessments be carried out urgently on the three main sites, together with the preparation of accompanying maintenance plans. These will then inform future budget setting.The Council's estate is ageing and requires careful consideration to ensure that essential works are delivered without a significant increase in the precept. Forward planning is therefore imperative. Overall, the Council's estate is in need of investment. Within the asset register, a log of works to the estate has been initiated to support the development of maintenance plans and to provide a clear history of each asset, ensuring that the Council is able to make informed decisions.

414. WEBSITE UPDATE

A meeting with the website provider has been scheduled for Wednesday 14th January to finalise.

415. BUDGET PREPARATIONS 2026-2027

The Committee reviewed the draft budget, with the baseline figure now available the current budget will require further review and alterations. The Council have a and the RFO provided updates confirming that the queries raised at the previous meeting have now been resolved. As the baseline figure is still not available, no further amendments were made at this stage. The budget will be reviewed again in January once the baseline information has been received.

CONFIDENTIAL ITEMS

416. COMMITTEE TO CONSIDER TELEPHONE & BROADBAND QUOTES

The Committee reviewed the pricing provided and recommended obtaining further quotes as the Committee felt more options were required.

There being no further business the meeting was brought to a close.

Signed…….